## CUMULATIVE CAPITAL DEVELOPMENT FUND Notice is hereby given to the taxpayers of Town of Monroe, Adams County, Indiana, that the Town of Monroe will consider at Monroe Town Hall/Fire

NOTICE TO TAXPAYERS OF HEARING ON PROPOSED

Department at 5:15 o'clock p.m. on Friday, July 22, 2016 the establishment of a Cumulative Capital Development Fund under the provisions of Indiana Code 36-9-145 for the purposes as follows:

(Unit may set out selected uses as provided by the applicable statute or

the unit may state "For all uses as set out in IC 36-9-145"} The tax will be levied on all taxable real and personal property within the taxing district and will not exceed \$0.0500 per \$100 of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year

2017. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for establishment of the Cumulative Capital Development Fund is subject to approval by the Department of Local Government Finance. Within 30 days after the date of the adoption of the cumulative fund by Monroe Town Council, the Town of Monroe will publish a Notice of Adoption. Upon publication of the Notice of Adoption, 50 or more taxpayers in the taxing district may file a petition with the County Auditor not later than noon 30 days

after the publication of the Notice of Adoption setting forth their objections to the proposed fund.

Dated this 7th day of July. 2016

79 hspaxlp