NOTICE OF ADOPTION

To the taxpayers of the Town of Monroe, Indiana.

You are hereby notified that on May 5, 2016, the Town of Monroe, Adams County, Indiana, pursuant to notice heretofore given, and under and by virtue of IC 36-9-15.5, duly adopted a plan whereby a Cumulative Capital Development Fund was established to provide the following:

For all uses as set out in IC 36-9-15.5

The fund will be provided for by a property tax rate of Five Cents (\$0.0500) on each One Hundred Dollars (\$100.00) of taxable real and personal property within the taxing unit beginning in 2016 payable in 2017, and thereafter, continuing until reduced or rescinded.

Fifty (50) or more taxpayers in the taxing unit who will be affected by the tax rate and corresponding levy may file a petition with the Adams County Auditor, not later than noon thirty (30) days after the publication of this Notice setting forth their objections to the proposed cumulative fund. Upon the filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance, at which point the Department will fix a date for and conduct a public hearing on the proposed cumulative fund before issuing its approval, disapproval, or modification thereof.

Dated this 5th of May, 2016.

Town Council: Debra S. Giessler

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