

NOTICE TO TAXPAYERS

Complete details of the Capital Projects Fund plan may be seen by visiting the office of this unit of government at the following address: 1075 Starfire Way, Berne, IN 46711.

Notice is hereby given to taxpayers of South Adams Schools that the proper officers of South Adams Schools will conduct a public hearing on the year 2017 proposed Capital Projects Fund Plan pursuant to IC 20-46-6-11. Following the public hearing, the proper officers of South Adams School may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 13, 2016
 Public Hearing Time: 6:00 pm
 Public Hearing Place: 1000 Parkway, Berne, IN 46711

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan:

EXPENDITURES	Dept.	2017	2018	2019
1) Land Acquisition and Development	4100			
2) Professional Services	4300		20,000	30,000
3) Education Specifications Development	4400			
4) Building Acquisitions, Construction and Improvement	4510, 4520, 4530	609,602	365,500	198,000
5) Rental of Buildings, Facilities and Equipment	4550			
6) Purchase of Mobile or Fixed Equipment	4700	49,500	44,000	54,000
7) Emergency Allocation	4900		100,000	150,000
8) Utilities (Maintenance of Buildings)	2620	193,147	193,147	193,147
9) Maintenance of Equipment	2640	22,000	50,000	68,000
10) Sports Facility	4540	63,500	60,000	65,000
11) Property or Casualty Insurance	2670	91,000	91,000	91,000
12) Other Operation and Maintenance of Plant	2680			
13) Technology				
Instruction-Related Technology	2230	603,800	613,300	635,800
Admin Tech Services	2580	226,080	230,602	235,315
SUBTOTAL CURRENT EXPENDITURES		1,858,629	1,767,549	1,720,262
14) Allocation for Future Projects		150,000	200,000	250,000
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		2,008,629	1,967,549	1,970,262

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance		315,085	406,873	615,698
2) Less: Encumbrances Carried Forward from Previous Year		234,305	203,990	198,614
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		80,780	202,883	417,084
4) Property Tax Revenue		1,702,693	1,698,743	1,698,654
5) Estimated Property Tax Cap Credits (show as a negative)		(209,730)		
6) Auto Excise, CVET and FIT receipts		63,851	36,719	35,489
7) Other Revenue		170,000	100,000	90,000
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		1,807,594	2,038,345	2,241,227

This notice contains future allocations for the following projects:

Project - Location	2017	2018	2019
High School - Classroom and Office Renovation	150,000	200,000	250,000

Future allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	2016	2017	2018
High School - classroom renovation	100,000	150,000	200,000

Future allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the office of this unit of government at the following address: 1075 Starfire Way, Berne, IN 46711.

Notice is hereby given to taxpayers of South Adams Schools that the proper officers of South Adams Schools will conduct a public hearing on the year 2017 proposed Bus Replacement Fund Plan pursuant to IC 20-46-5. Following the public hearing, the proper officers of South Adams Schools may adopt the proposed plan as presented or with revisions.

Public Hearing Date: September 13, 2016
 Public Hearing Time: 6:00 pm
 Public Hearing Place: 1000 Parkway, Berne, IN 46711

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance for approval.

The following is a general outline of the proposed plan

Year	No. of Buses Owned	No. of Buses to be Replaced	Total Estimated Replacement Cost	Total Contract Costs
2017	24	1	114,000	
2018	24	2	228,000	
2019	24	2	232,000	
2020	24	2	236,000	
2021	24	2	240,000	
2022	24	4	344,000	
2023	24	3	298,000	
2024	24	2	252,000	
2025	24	2	256,000	
2026	24	1	130,000	
2027	24	1	132,000	
2028	24	1	134,000	

The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

SOURCES AND ESTIMATES OF REVENUE

	2017
1) Projected January 1 Cash Balance	710,456
2) Less: Encumbrances Carried Forward from Previous Year	110,000
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	600,456
4) Property Tax Revenue	198,840
5) Estimated Property Tax Cap Credits (show as a negative)	(32,309)
6) Auto Excise, CVET and FIT receipts	
7) Other Revenue	
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)	766,987