

SUMMARY OF THE ANNUAL FINANCIAL REPORT FOR CALENDAR YEAR 2019

Corp #: 0035

Corp Name: South Adams Schools

The Annual Financial Report in its entirety can be viewed on the school corporation website at: southadams.k12.in.us

Receipts and Expenditure Comparisons Calendar Year 2019

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	\$8,287,840.00	\$9,643,577.23	\$8,441,708.42	\$8,087,895.47
Debt Service Fund	\$1,652,276.00	\$1,666,084.09	\$1,969,095.00	\$1,669,095.00
Operations Fund	\$2,816,730.00	\$2,761,986.16	\$4,193,551.39	\$2,958,897.50
Grand Total	\$12,756,846.00	\$14,071,647.48	\$14,604,354.81	\$12,715,887.97

Minimum Teacher Salary Range: \$36,000.00

Maximum Teacher Salary Range: \$65,134.00

High School Extracurricular Salaries:

Position	Amount
Head Baseball	\$4,993.00
Head Basketball - boy	\$7,346.00
Head Basketball - girl	\$7,346.00
Head Football	\$7,346.00
Cross Country	\$2,760.00
Golf - boy	\$2,109.00
Golf - girl	\$2,109.00
Head Softball	\$4,993.00
Tennis - boy	\$2,326.00
Tennis - girl	\$2,326.00
Head Swim - boy	\$4,993.00
Head Swim - girl	\$4,993.00
Head Track	\$3,194.00
Head Volleyball	\$3,163.00
Head Wrestling	\$4,500.00
Vocal Music	\$1,271.00

Non-certified Employee Classifications and Range of Pay Rates 2019-2020

Classifications	Range of Pay Rates
I. Instructional and Supplementary Pupil Services	
A. Library Aide	12.41 - 14.85
B. Kindergarten Aides	12.41 - 12.51
C. Special Education Aides	12.41 - 15.11
E. Pre-kindergarten/Head Start Aides	12.41 - 14.84
G. Other	9.29
II. Cafeteria and Food Services	
A. Managers/Head Cooks	10.10 - 15.58
B. School Food Service Director	18.75 - 22.50
C. All Other Food Service Employees	9.90 - 14.58
III. Health Services	
A. Nurses	25.00 - 27.00
B. Other	15.50
IV. Office/Clerical/Secretarial	
	10.75 - 15.84
V. Executive/Administrative/Accounting	
A. Business Manager	16.47 - 26.30
B. Buildings and Grounds Director	21.78 - 27.76
VI. Maintenance/Custodial/Warehouse/Security/Transportation	
A. Building Custodians	16.74 - 20.17
B. Bus Drivers	60.00 daily
VII. Computer Services	
A. Technology Director	27.95 - 30.76
B. Technology Assistant	19.84 - 27.40
VIII. Other	

Certified Administrative Staff in effect June 30, 2020

	Lowest Salary	Highest Salary	Average Salary	
Administrative Staff	\$77,967.00	\$110,000.00	\$70,386.83	6

Student Enrollment

October 1, 2019

Grade Level	Enrollment
Pre-Kindergarten Ages 3 - 5 (PK)	
Kindergarten	123
Grade 1	106
Grade 2	91
Grade 3	101
Grade 4	104
Grade 5	84
Grade 6	86
Grade 7	94
Grade 8	100
Grade 9	78
Grade 10	92
Grade 11	107
Grade 12	85
Grade 12+/Adult (13)	3
TOTAL	1254

Assessed Valuation and Tax Rates

Calendar Years 2019 and 2020

	2019	2020
Assessed Valuation	\$414,777,470	\$427,647,610
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Debt Service Fund	\$0.3789	\$0.3579
Tax Rate - Operations Fund	\$0.6402	\$0.6426
Tax Rate - Exempt Debt Service Fund	\$	\$

Statement of Indebtedness

Calendar Year 2019

Indebtedness	Principal Outstanding
Temporary Loans	\$
School Bonds	\$
Emergency Loans	\$
School Bus Loans	\$
Holding Company - Public and Private	\$16,040,000.00
Veterans' Memorial Loans	\$
Common School Loans	\$
Indiana Bond Bank/Anticipated Notes	\$
TOTAL	\$16,040,000.00