

NOTICE TO BIDDERS

Notice is hereby given that the City of Decatur, Indiana, will until the hour of 4:00 p.m., local time, on the 3rd day of November 2020, receive sealed bids at City Hall 172 N. 2nd St., Decatur, Indiana concerning the City's cash lease of 27.65 tillable acres, more or less, of farm ground commonly known as the 450 North Farm, Decatur, Indiana, located north of County Road 450 North and west of US Highway 27 in Decatur, Indiana, which bids shall be opened at the City Board of Public Works and Safety meeting to be held at 6:00 p.m., local time, at City Hall in Council Chambers 172 N. 2nd St., Decatur, Indiana. Bids received will be opened and read aloud at 6:00 p.m., local time, at the Board's regularly scheduled meeting. Thereafter, any bidders who tendered a sealed bid shall have the right to increase such bid, orally, upon the Mayor of the City opening the floor for bidders to increase their bids. Each bidder shall be entitled to increase his/her bid as often as he/she so desires. After every bidder indicates he/she no longer desires to increase his/her bid, the Clerk-Treasurer shall note the final bid of each bidder, which if accepted by the Board, shall be binding upon the bidder. A copy of the lease agreement is on file in the Clerk-Treasurer's office at Decatur City Hall and is available to bidders upon request. The City telephone number is 260-724-4307.

Sealed bids shall be clearly marked "City Lease of the 450 North Farm, Decatur, IN". Bids submitted shall be dated and signed by the bidder, shall indicate the name and address of the bidder, the bidder's telephone number, and the annual dollar amount of rent bid, payable on or before December 1st of each lease year. A lease will be awarded to the highest responsive and responsible bidder, according to the bid specifications.

Upon opening the bids, the City shall thereafter have the right:

- 1) to take all bids under advisement;
- 2) to accept any bid within twenty-five (25) days after the time of opening of bids, during which time no bid shall be withdrawn;
- 3) to waive any and all informalities of irregularities in the bidding process;
- 4) at any time to accept or reject any bid and/or all bids.

Dated this 7th day of October, 2020

Phyllis J. Whitright, Clerk-Treasurer
City of Decatur, Indiana

117,119
hspaxlp