

PUBLIC NOTICE

The Board of School Trustees of the Adams Central Community School will meet on May 14, 2018 at 7:15 A.M., in the High School / Middle School Library located at 222 West Washington Street, Monroe, Indiana for a public hearing regarding objections to and support for a proposed Superintendent of Schools employment contract. Per IC §20-26-5-4.3 and IC §5-3-1.

Superintendent Contract Details and Compensation Summary

Contract Dates:	July 1, 2018 to 30-Jun-19	July 1, 2019 to 30-Jun-20	July 1, 2020 to 30-Jun-21
Length of contract:	260 days	260 days	260 days
Base Salary**:	\$96,500.00	\$96,500.00	\$96,500.00
Health Insurance*:	\$24,612.00	\$24,612.00	\$24,612.00
Transportation Allowance:	Standard IRS Rate	Standard IRS Rate	Standard IRS Rate
Phone Allowance:	\$600.00	\$600.00	\$600.00
Life Insurance*:	\$132.00	\$132.00	\$132.00
LTD Insurance**:	\$347.40	\$347.40	\$347.40
403(b) Contribution:	\$200.00	\$200.00	\$200.00
457(f) Contribution:	\$330.00	\$330.00	\$330.00
Employee ISTRF Assumed by Board 10%*:	\$10,132.50	\$10,132.50	\$10,132.50
Employer Social Security Contribution**:	\$7,382.25	\$7,382.25	\$7,382.25
Board cost for Business and Professional Association Dues:	\$1,000.00	\$1,000.00	\$1,000.00
Monetary Value of Total Package**:	\$141,236.15	\$141,236.15	\$141,236.15
Vacation Days:	15	15	15
Sick Leave Days:	UP TO 10	UP TO 10	UP TO 10
Professional Presentation Days:	UP TO 3	UP TO 3	UP TO 3
Holidays:	Standard holidays for the corporation	Standard holidays for the corporation	Standard holidays for the corporation

* Matches standard administrative benefit package and for years 2019-2020 and 2020-2021 any increase or decrease in the cost of such benefits will automatically occur for these years.

** Salary increases on July 1, 2019 and July 1, 2020 may occur based upon acceptable performance as determined by School Board with maximum increases of up to 5% each year.