

NOTICE OF ADOPTION

Notice is hereby given to taxpayers of Adams Central Community Schools that the proper officers of Adams Central Community Schools have established a Capital Projects Fund and adopted a plan under IC 20-46-6-5.

Ten or more taxpayers in the school corporation who will be affected by the plan may file a petition with the County Auditor of Adams County, not later than ten (10) days after the publication of this notice, setting forth their objections to the plan. Upon filing of the petition, the County Auditor shall immediately certify the same to the Department of Local Government Finance. The Department will then fix a date and conduct a public hearing on the plan before issuing its approval, disapproval, or modification thereof.

The following is a general outline of the adopted plan:

EXPENDITURES	Dept.	2018	2019	2020
1) Land Acquisition and Development	4100	25,000	25,000	25,000
2) Professional Services	4300	200,500	210,000	250,000
3) Education Specifications Development	4400			
4) Building Acquisition, Construction and Improvement	4510, 4520, 4530	862,500	900,000	1,000,000
5) Rental of Buildings, Facilities and Equipment	4550	65,000	75,000	75,000
6) Purchase of Mobile or Fixed Equipment	4700	299,500	315,000	325,000
7) Emergency Allocation	4900	75,000	100,000	125,000
8) Utilities	2620	476,547	500,000	525,000
9) Maintenance of Equipment	2640	255,665	275,000	300,000
10) Sports Facility	4540			
11) Property or Casualty Insurance	2670	80,000	100,000	112,500
12) Other Operation and Maintenance of Plant	2680	225,000	250,000	275,000
13) Technology				
Instruction-Related Technology	2230	750	750	1,000
Admin Tech Services	2580	125,404	150,000	175,000
SUBTOTAL CURRENT EXPENDITURES		2,690,866	2,900,750	3,188,500
14) Allocation for Future Projects				
15) Transfer From One Fund to Another	6010			
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS		2,690,866	2,900,750	3,188,500

SOURCES AND ESTIMATES OF REVENUE

1) Projected January 1 Cash Balance		142,750	125,000	150,000
2) Less: Encumbrances Carried Forward from Previous Year -				
3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		142,750	125,000	150,000
4) Property Tax Revenue		2,371,554	2,500,000	2,500,000
5) Estimated Property Tax Cap Credits (show as a negative)		(594)		
6) Auto Excise, CVET and FIT receipts		61,414	50,000	50,000
7) Other Revenue				
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3, 4, 5 and 6)		2,575,124	2,675,000	2,700,000

This notice contains future allocations for the following projects:

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are subject to objections during the period stated in this Notice of Adoption.

TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR

This notice contains future allocations for the following projects, which have previously been subject to taxpayer objections.

Project - Location	20__	20__	20__
_____	_____	_____	_____
_____	_____	_____	_____

Future allocations as specified above are not subject to objections during the period stated in this Notice of Adoption because they have previously been advertised and subject to objection.