

**NOTICE TO TAXPAYERS OF HEARING ON REESTABLISHING
THE CUMULATIVE CAPITAL DEVELOPMENT FUND**

Notice is hereby given to the taxpayers of the Town of Monroe, Adams County, Indiana, that the Town Council will consider at 233 Tower Dr., Monroe, IN 46772 at 6:00 p.m. on May 2, 2024, the reestablishment of the cumulative capital development fund under the provisions of Indiana Code 36-9-15.5 for all uses as set out in 36-9-15.5.

The tax will be levied on all taxable real and personal property within the taxing district and will not exceed \$0.0500 per \$100 of assessed valuation. The proposed fund will be levied beginning with taxes due and payable in the year 2025. Taxpayers appearing at such hearing shall have the right to be heard thereon. The proposal for reestablishment of the the cumulative capital development fund is subject to approval by the Department of Local Government Finance.

Within 30 days after the date of the adoption of the cumulative fund by the Town Council, the Town of Monroe will publish a Notice of Adoption. Upon publication of the Notice of Adoption, twenty-five (25) or more taxpayers in the taxing district may file a petition with the Adams County Auditor not later than noon 30 days after the publication of the Notice of Adoption setting forth their objections to the proposed fund.

Dated: April 17, 2024
Monroe Town Council
Town of Monroe