ADVERTISEMENT FOR BIDS

of 4:30 P.M., on December 7, 2023, at which time the bids will be publicly opened and read aloud for a 5.0 acre tract, which is the eastern portion of an approximately 5.55 acre tract located on Berne Street, City of Berne, with a parcel number of 01-08-33-400-041.000-010.

Notice is hereby given that the Common Council of the City of Berne, Indiana will receive sealed bids at the office of the Clerk-Treasurer until the hour

A map of said tract of real estate is on file at the city municipal building in the office of the Clerk-Treasurer of the City of Berne, Indiana, 158 W. Franklin Street, Berne, Indiana 46711, (260) 589-0081. A minimum bid for said real estate shall be the sum of One Hundred Fifty-Two Thousand Dollars (\$152,000.00).

After the bids are opened, the City of Berne may hold the bids, and retains the right to contact bidders to ascertain whether such bidders desire to increase their bids until all bidders have placed their final bids. Such bid shall not be subject to financing.

In addition to the monetary bid, the bid shall include a formal business plan stating the intended purpose and use for said real estate. Construction of the business building and other improvements to the real estate shall commence within two (2) years of closing, and if such improvements are not commenced within such period, the City of Berne shall have an option to repurchase the real estate at the same price in the purchase from the City. The successful bidder shall report to the City one (1) year from the date of closing, regarding

bidder shall report to the City on ethic shall have an option to reputchase the real estate at the same price in the purchase from the City. The successful bidder shall report to the City one (1) year from the date of closing, regarding the purchaser's progress in the fulfillment of such business plan.

Bids shall be evaluated on the basis of the monetary bid as well as the business plan and intended construction timetable so submitted, and may,

among other matters, consider the number of jobs to be generated, and the

additional proposed investment for any improvements to be constructed upon the premises. The City of Berne reserves the right to reject any and all bids. Dated: November 14, 2023

s/Gwen Maller Gwen Maller Clerk-Treasurer