

PUBLIC NOTICE

The Board of School Trustees of the Adams Central Community School will meet on June 1, 2021 at 7:00 a.m. in Room M-1 (across from the High School/Middle School Office) located at 222 West Washington Street, Monroe, Indiana for a public hearing regarding objections to and support for a proposed Superintendent of Schools employment contract. Per IC §20-26-5-4.3 and IC §5-3-1

Superintendent Contract Detail and Compensation Summary

Contract Dates:	July 1, 2021 to	July 1, 2022 to	July 1, 2023 to
	30-Jun-22	30-Jun-23	30-Jun-24
Length of contract:	260 days	260 days	260 days
Base Salary**:	\$ 116,000.00	\$ 116,000.00	\$ 116,000.00
Health Insurance*	\$ 26,904.00	\$ 26,904.00	\$ 26,904.00
Transportation Allowance:	Standard IRS Rate	Standard IRS Rate	Standard IRS Rate
Phone Allowance:	\$ 600.00	\$ 600.00	\$ 600.00
Life Insurance*	\$ 132.00	\$ 132.00	\$ 132.00
LTD Insurance**	\$ 417.60	\$ 417.60	\$ 417.60
403(b) Contribution	\$ 200.00	\$ 200.00	\$ 200.00
403(b) Pension	\$ 377.50	\$ 377.50	\$ 377.50
Employee ISTRF Assumed by Board 3%*	\$ 3,480.00	\$ 3,480.00	\$ 3,480.00
Employer Social Security Contribution**	\$ 8,874.00	\$ 8,874.00	\$ 8,874.00
Board cost for Business and Professional Association Dues:	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Monetary Value of Total Package**:	\$ 157,985.10	\$ 157,985.10	\$ 157,985.10
Vacation Days	15	15	15
Sick Leave Days	UP TO 10	UP TO 10	UP TO 10
Professional Presentation Days	UP TO 3	UP TO 3	UP TO 3
Holidays	Standard holidays for the corporation	Standard holidays for the corporation	Standard holidays for the corporation

* Matches standard administrative benefit package and for the length of the contracts, any increase or decrease in the cost of such benefits will automatically occur.

** Salary increases on July 1, 2022 and July 1, 2023 may occur based upon acceptable performance as determined by School Board with maximum increases of up to 5% each year.