

ADVERTISEMENT FOR BIDS

Notice is hereby given that the Board of Trustees of the Town of Geneva, Indiana will receive sealed bids at the office of the Clerk-Treasurer until the hour of 7:00 A.M., on January 25, 2018, at which time the bids will be publicly opened and read aloud for the lease/purchase of the following described Fire Truck:

Unified Bid for a ten (10) year lease/purchase of one (1) Pierce triple combination built-to-order Saber 1250 GPM Pumper, bid through the government procurement firm, HGAC Buy, and sold through the Indiana Pierce dealership, Global Emergency Products, with all specified equipment and terms as set forth in the Global Emergency Products Proposal dated December 12, 2017, and the Pierce Proposal Option List and Proposal Specifications dated June 30, 2017 and December 12, 2017, all being on file with the Clerk-Treasurer of the Town of Geneva. Said lease/purchase agreement shall be for a tax exempt lease/purchase, with the total equipment cost (including a 100% performance bond as specified) of \$435,520.00, with a down payment by the Town of \$200,000.00 due upon execution of the agreement, with no trade-in, with standard delivery of the truck and equipment, with the lease being over a ten (10) year period, with the first payment due one (1) year after the lease commencement, which said payments being made annually in arrears, with a \$1 buy out option at the end of the lease term, with said lease being considered as a net lease whereby the Town is responsible for all costs of operation, maintenance, insurance and taxes, with legal title to the truck and equipment vesting in the Town with the Lessor perfecting a first security interest, and with all costs, financing charges and/or other fees to be paid by the Town.

Further specifications for said vehicle and equipment are on file at the Geneva Town Hall in the office of the Clerk-Treasurer of the Town of Geneva, Indiana, 411 E. Line Street, Geneva, Indiana 46740, and all bids shall be made equaling or exceeding the specifications. The identification of certain kinds of equipment in the specifications of the truck and the lease/purchase agreement is not intended to unduly limit competition, but are intended to be the optimal equipment and lease/purchase agreement required. Bids shall further include all costs and expenses of the lease/purchase agreement including, but not being limited to all periodic payments thereon, financing and carrying charges, and all fees incurred by the Town in said lease/purchase agreement. Bidders shall give estimated date of delivery of the fire truck and the estimated commencement date of the lease/purchase. Pursuant to the Global Emergency Products Proposal dated December 12, 2017 as set forth above, a one hundred percent (100%) performance bond at the specified cost of \$1,347.00 shall be included in the lease/purchase agreement pursuant to the specifications. Bids shall be evaluated on the basis of such factors as reliability, productivity and the cost of maintenance and services. The Board of Trustees of the Town of Geneva reserves the right to reject any and all bids.

Dated: January 8, 2018

Jane Kaverman, Clerk Treasurer
Town of Geneva