

**ANNUAL FINANCIAL REPORT SOUTH ADAMS SCHOOLS**  
**RECEIPTS COMPARISONS - CALENDAR YEAR 2016**

**Student Enrollment**  
October 1, 2016

RECEIPT ACCOUNTS	2016 APPROVED BUDGET	2016 ACTUAL RECEIPTS	Grade Level	Enrollment
<b>GENERAL FUND</b>				
1000 Local Sources	220,200.00	317,875.65	Pre-School Ages 0-2 (PW)	
2000 Intermediate Sources	200.00	37.16	Pre-Kindergarten Ages 3-5 (PK)	103.00
3000 State Sources	8,015,000.00	8,136,116.48	Kindergarten	107.00
5000 Bonds and Advances	.00	36,551.04	Grade 1	83.00
6000 Temporary Loans	3,300.00	5,809.97	Grade 2	93.00
Total	8,238,700.00	8,496,390.30	Grade 3	97.00
<b>DEBT SERVICE FUND</b>				
1000 Local Sources	1,755,311.00	1,772,127.63	Grade 4	92.00
Total	1,755,311.00	1,772,127.63	Grade 5	86.00
<b>CAPITAL PROJECTS FUND</b>				
1000 Local Sources	1,361,680.00	1,314,106.49	Grade 6	108.13
5000 Bonds and Advances	18,000.00	22,754.46	Grade 7	112.00
Total	1,379,680.00	1,336,860.95	Grade 8	104.13
<b>TRANSPORTATION OPERATING FUND</b>				
1000 Local Sources	1,025,321.00	989,546.98	Grade 9	83.00
5000 Bonds and Advances	.00	696.16	Grade 10	103.26
6000 Temporary Loans	.00	1,372.20	Grade 11	114.00
Total	1,025,321.00	991,615.34	Grade 12+/Adult (13)	1285.52
<b>TRANSPORTATION BUS REPLACEMENT FUND</b>				
1000 Local Sources	201,731.00	194,576.89	Total	
Total	201,731.00	194,576.89		
<b>GRAND TOTAL</b>				
	12,600,743.00	12,791,571.11		

**EXPENDITURE COMPARISONS**  
Calendar Year 2016

EXPENDITURE ACCOUNTS	2016 APPROVED BUDGET EXPENDITURES	2016 ACTUAL EXPENSES EXPENDITURES	Assessed Valuation	Year 2016	Year 2017
<b>GENERAL FUND</b>					
11000 Instr/Regular Programs	4,491,432.46	4,257,336.91	Tax Rate - General Fund	405,126,947.00	410,994,560.00
12000 Instr/Instruction/Spec.Prog.	1,093,934.00	1,045,409.92	Tax Rate - Referendum Fund		
14000 Instr/Summer School	55,383.00	31,096.43	Tax Rate - Debt Service Fund	0.4107	.3908
16000 Remediation/Prevention Remed.	70,404.00	75,604.69	Tax Rate - Retirement/Severance Bond Debt Service Fund		
17000 Payment to Gov. Units	55,000.00	27,872.62	Tax Rate - Capital Projects Fund	0.3186	.03176
21000 Support Serv/Pupils	358,178.00	328,939.33	Tax Rate - School Transportation Fund	0.2399	.2456
22000 Support Serv/Inst. Staff	303,882.00	290,537.56	Tax Rate - School Bus Replacement Fund	0.0472	.0483
23000 Support Serv/Gen.Adm.	305,424.00	284,561.58			
24000 Support Serv/Sch.Adm.	628,994.00	621,857.37			
25000 Support Serv/Business	134,665.00	122,736.46			
26000 Support Serv/Central	1,220,561.00	915,552.69			
30000 Operation of Non-Instr.	226,567.00	203,732.29			
Total	8,944,424.46	8,205,241.85			
<b>DEBT SERVICE FUND</b>					
50000 Debt Services	1,902,753.00	1,720,500.00			
60000 Non-Programmed Charges	.00	7,253.00			
Total	1,902,753.00	1,727,753.00			
<b>CAPITAL PROJECTS FUND</b>					
22000 Support Serv/Instr Staff	517,828.00	451,472.63			
26000 Facility Serv/Inst. & Con.	304,147.00	163,967.28			
40000 Facility Acquisition/Const	678,602.00	646,965.29			
41000 Nonprog.Charg/Pay Other Gov	.00	21,665.50			
Total	1,500,577.00	1,284,076.29			
<b>TRANSPORTATION OPERATING FUND</b>					
25000 Support Serv/Business	7,000.00	3,966.00			
26000 Support Serv/Central	60,000.00	.00			
27000 Student Transportation	1,408,000.00	715,142.80			
40000 Facility Acquisition/Const	25,000.00	75,745.95			
60000 Non-Programmed Charges	.00	200,000.00			
Total	1,500,000.00	994,854.75			
<b>TRANSPORTATION BUS REPLACEMENT FUND</b>					
27000 Student Transportation	110,000.00	.00			
Total	110,000.00	.00			
<b>GRAND TOTAL</b>					
	13,957,754.46	12,211,925.89			

**CERTIFIED SALARY GUIDE IN EFFECT JUNE 30, 2017**

Exp	Salary	Number	Exp	Salary	Number
<b>Bachelors</b>					
0	33,750	1	0	33,455	0
1	34,100	1	1	34,614	0
2	34,449	3	2	35,832	0
3	35,005	1	3	36,991	0
4	35,936	7	4	38,168	1
5	36,866	3	5	39,346	1
6	37,797	0	6	40,526	1
7	38,727	0	7	41,703	0
8	39,658	3	8	42,883	5
9	40,588	2	9	44,060	1
10	41,517	1	10	45,239	1
11	42,447	1	11	46,417	1
12	43,377	3	12	47,596	0
13+	44,309	7	13	48,775	1
		33	14	49,992	1
			15	51,131	2
			16	52,308	3
			17	53,487	1
			18	54,666	1
			19	55,845	3
			20+	57,642	32
Total number of employees					
Part-time 1					
Full-time 87					

**EXTRA-CURRICULAR SALARY SCHEDULE**  
In effect June 30, 2017

Position	Amount	Position	Amount
High School FB-Var Asst	3,473	High School Track-Head	3,194
High School FB-JV	3,070	High School Track-Asst	1,395
High School FB-Fresh	3,070	Middle School Track	1,271
Middle School FB-Head	1,488	High School Softball-Var	4,993
Middle School FB-Asst	1,395	High School Softball-JV Asst	2,543
High School Basketball-Var Asst	3,690	High School Softball-Var Asst	1,830
High School Basketball-JV	3,690	Middle School Swim	1,023
High School Basketball-Fresh	3,194	High School Cheerleader-Var/JV	1,426
Middle School Basketball	1,954	High School Cheerleader-Asst	1,000
Elementary Basketball	620	Middle School Cheerleader	1,000
High School Baseball-Var	4,965	Auditorium Director	1,557
High School Baseball-Var Asst	2,543	High School-Vocal Music	1,271
High School Baseball-JV	1,830	High School Auxillary Corp	775
High School Swim-Head	4,993	Spring Musical	3,700
High School Swim-Asst	1,085	Elementary Musical	496
High School Swim-Var	2,109	Elementary Yearbook	1,023
High School Wrestling-Var	4,500	Middle School Yearbook	682
High School Wrestling-Asst	1,861	High School Yearbook	1,302
High School Volleyball-Var	3,163	High School Student Government	1,364
High School Volleyball-Var Asst	1,892	Middle School Student Government	1,364
High School Volleyball-Fresh	1,488	Elementary Student Government	248
Middle School Volleyball	1,271	High School Class Sponsor	1,985
Elementary School Volleyball	620	National Honor Society	372
High School Cross Country-Var	2,760	Chess Club Sponsor 4-5	248
High School Cross Country-Asst	977	Chess Club Sponsor 6-12	496
High School Soccer-Var	2,016	Project Lead The Way Club	372
High School Soccer-JV	1,147	Dept Chair	496
High School Tennis-Var	2,326	Drama Club Sponsor	620
High School Tennis-Asst	1,147	Computer Programming Club	248

**Non-Certified Classifications**  
and Range of Pay Rates 2016-2017

Classifications	Range of Pay Rates
<b>I. Instructional and Supplementary Pupil Services</b>	
A. Library Aides	11.64
B. Title I Aides	11.64
D. Other	9.12-17.46
<b>II. Cafeteria and Food Services</b>	
A. Food Service Manager	17.75-18.95
B. Managers/Head Cooks	11.48-14.90
C. All Other Food Service Employees	9.75-13.70
<b>III. Health Services</b>	
A. Nurse	14.13-23.00
<b>IV. Office/Clerical/Secretarial</b>	
	10.21-15.79
<b>V. Administrative Assistant/Bookkeeper</b>	
	15.00-26.00
<b>VI. Maintenance/Custodial/Transportation</b>	
A. Building Custodians	13.83-15.91
B. Buildings and Grounds Maintenance	15.91-25.17
C. Transportation Mechanic	16.30
D. Bus Drivers	15.53 Daily
E. Directors	21.25-23.83
<b>VII. Computer Services</b>	
A. Technology Director	25.50-27.39
B. Technology Assistant	19.48-21.20
Total number of part-time employees	28
Total number of full-time employees	59

**Certified Administrative Staff in effect June 30, 2017**

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	72,047.00	104,690.00	88,365.00	6

**STATEMENT OF INDEBTEDNESS**  
Calendar Year 2016

INDEBTEDNESS	PRINCIPAL OUTSTANDING
Temporary Loans.....	
School Bonds.....	
Emergency Loans.....	
School Bus Loans.....	
Holding Company - Public & Private.....	18,310,000.00
Veteran's Memorial Loans.....	
Common Bond Loans.....	
Indiana Bond Bank/Anticipated Notes.....	
Retirement/Severance Bond Debt.....	
Bank Loans or DLGF Approved Debt.....	
Qualified School Construction Bonds (ARRA).....	
Qualified Zone Academy Bonds (ARRA).....	
Total.....	18,310,000.00
Outstanding Encumbrances - All Funds.....	557,170.00
(Include purchase orders, vendor contracts, letters of commitment, leases)	

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 8/8/2017  
Landon Patterson  
Secretary, Board of School Trustees  
South Adams Schools  
1075 Starfire Way  
Berne, IN 46711