

PUBLIC NOTICE

The Board of School Trustees of the Adams Central Community School will meet on May 14, 2018 at 7:15 A.M., in the High School / Middle School Library located at 222 West Washington Street, Monroe, Indiana for a public hearing regarding objections to and support for a proposed Superintendent of Schools employment contract. Per IC §20-26-5-4.3 and IC §5-3-1.

Superintendent Contract Details and Compensation Summary

| | | | |
|-------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Contract Dates: | July 1, 2018 to 30-Jun-19 | July 1, 2019 to 30-Jun-20 | July 1, 2020 to 30-Jun-21 |
| Length of contract: | 260 days | 260 days | 260 days |
| Base Salary**: | \$96,500.00 | \$96,500.00 | \$96,500.00 |
| Health Insurance*: | \$24,612.00 | \$24,612.00 | \$24,612.00 |
| Transportation Allowance: | Standard IRS Rate | Standard IRS Rate | Standard IRS Rate |
| Phone Allowance: | \$600.00 | \$600.00 | \$600.00 |
| Life Insurance*: | \$132.00 | \$132.00 | \$132.00 |
| LTD Insurance**: | \$347.40 | \$347.40 | \$347.40 |
| 403(b) Contribution: | \$200.00 | \$200.00 | \$200.00 |
| 457(f) Contribution: | \$330.00 | \$330.00 | \$330.00 |
| Employee ISTRF Assumed by Board 10%*: | \$10,132.50 | \$10,132.50 | \$10,132.50 |
| Employer Social Security Contribution**: | \$7,382.25 | \$7,382.25 | \$7,382.25 |
| Board cost for Business and Professional Association Dues: | \$1,000.00 | \$1,000.00 | \$1,000.00 |
| Monetary Value of Total Package**: | \$141,236.15 | \$141,236.15 | \$141,236.15 |
| Vacation Days: | 15 | 15 | 15 |
| Sick Leave Days: | UP TO 10 | UP TO 10 | UP TO 10 |
| Professional Presentation Days: | UP TO 3 | UP TO 3 | UP TO 3 |
| Holidays: | Standard holidays for the corporation | Standard holidays for the corporation | Standard holidays for the corporation |

* Matches standard administrative benefit package and for years 2019-2020 and 2020-2021 any increase or decrease in the cost of such benefits will automatically occur for these years.

** Salary increases on July 1, 2019 and July 1, 2020 may occur based upon acceptable performance as determined by School Board with maximum increases of up to 5% each year.